

The Catholic Foundation of Utah

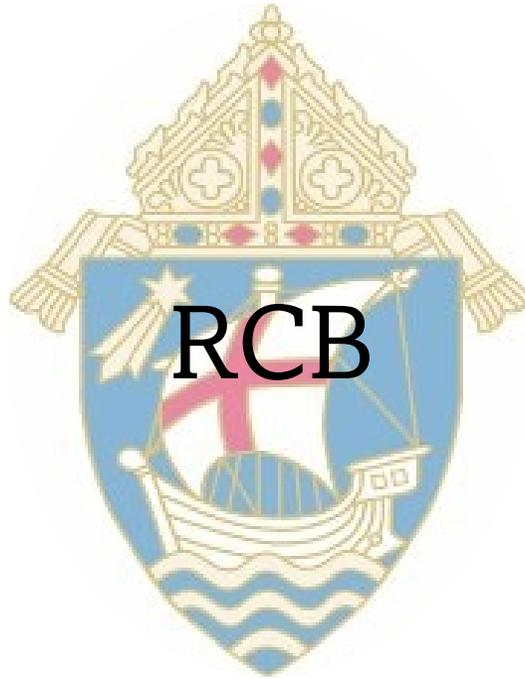
Nevah Stevenson
Executive Director

Candice Greenwald
Chief Financial Officer

Marlee Garcia
Foundation Engagement Coordinator

Catholic Foundation of Utah
27 C Street Salt Lake City, UT 84103-2397
Telephone (801) 456-9306
<https://www.dioslc.org/foundation>





Master Series LLC, #101...299

Skaggs Catholic Center

Diocesan Capital Corp

Diocesan Real Estate Corp

Catholic Foundation of Utah

Catholic Community Services

Vivian Skaggs Armstrong Foundation

Priest Mutual Benefit Society

Lay Employees Retirement Plan

Mount Calvary Catholic Cemetery

USCCB

- Group Tax Exemption applies to all diocesan entities
- The USCCB updates the group ruling annually
- IRS Determination Letter
- Posted on the diocesan website
www.dioslc.org
Offices – Finance –
Documents and Downloads
- Also available are the audited financial statements for:
RCB, DCC, DREC, CFU
- Socially Responsible Investment Guidelines
[https://www.usccb.org/resources/Socially%20Responsible%20Investment%20Guidelines%202021%20\(003\).pdf](https://www.usccb.org/resources/Socially%20Responsible%20Investment%20Guidelines%202021%20(003).pdf)



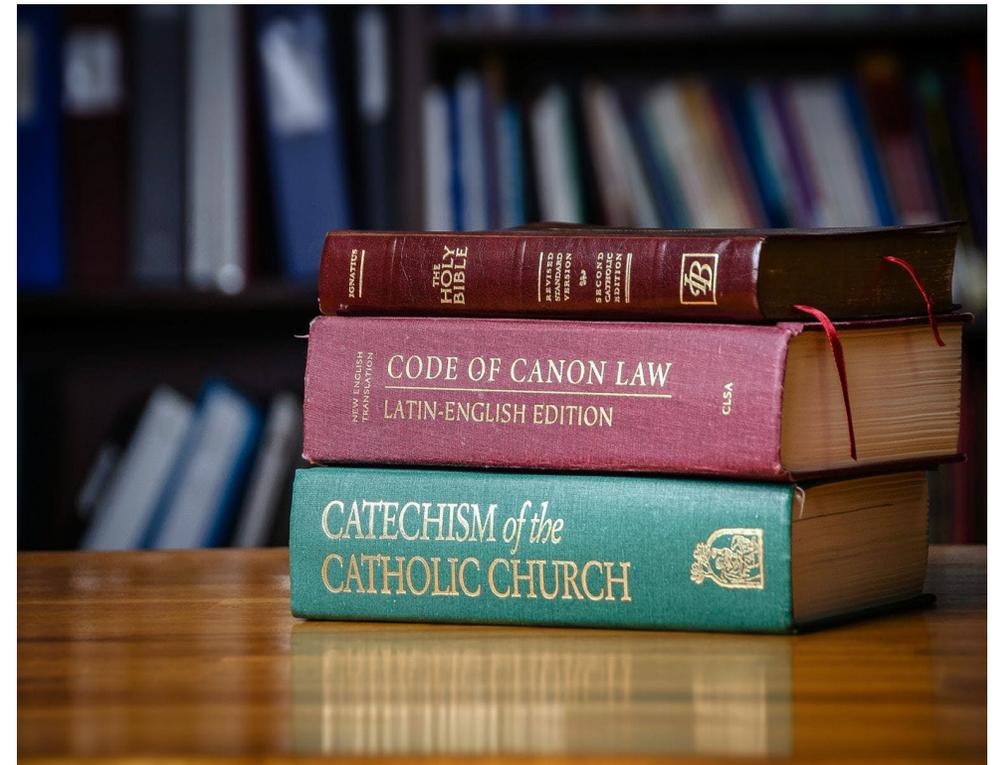
Canon 1284 §2

The Diligence of a Good Householder

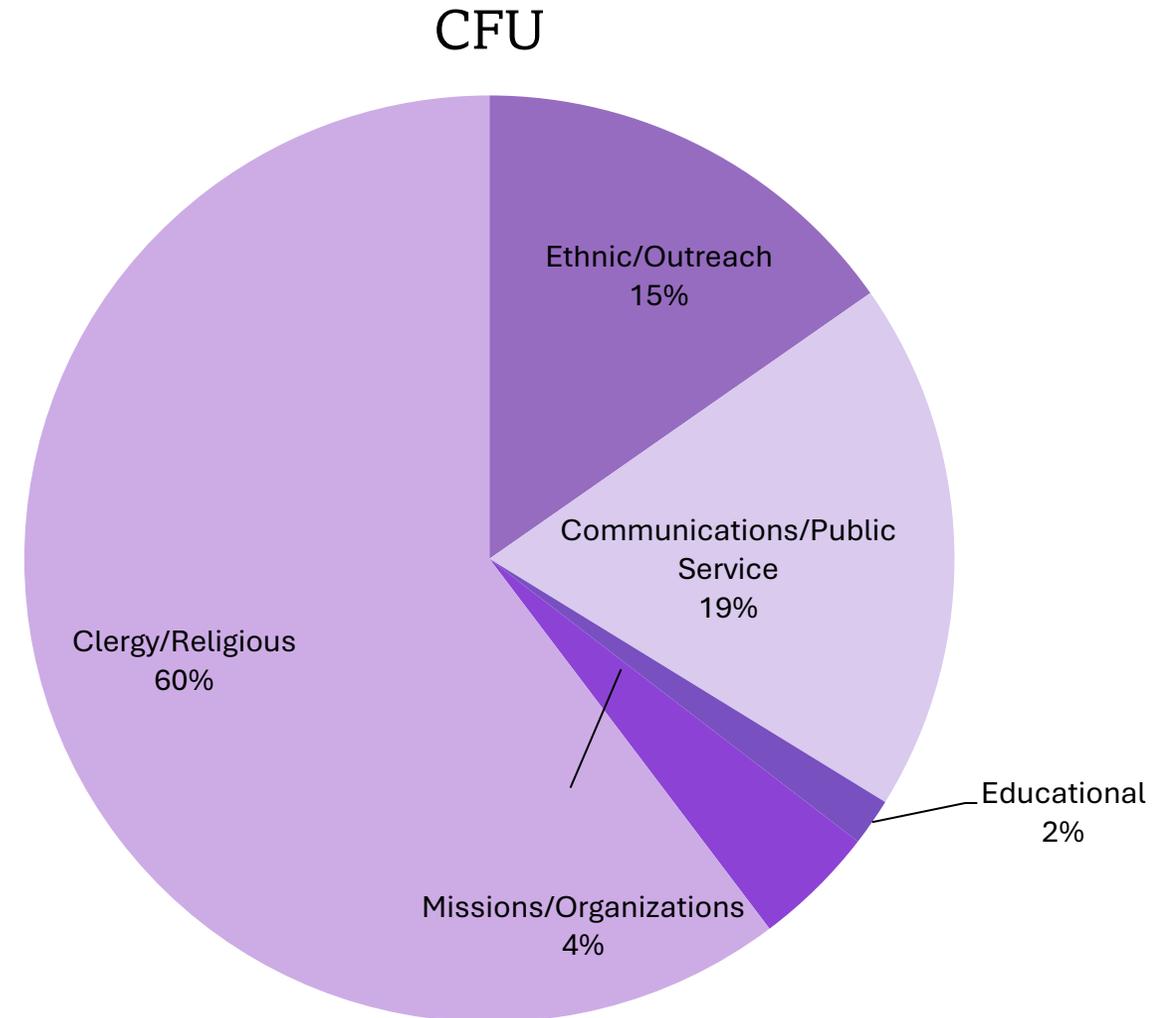
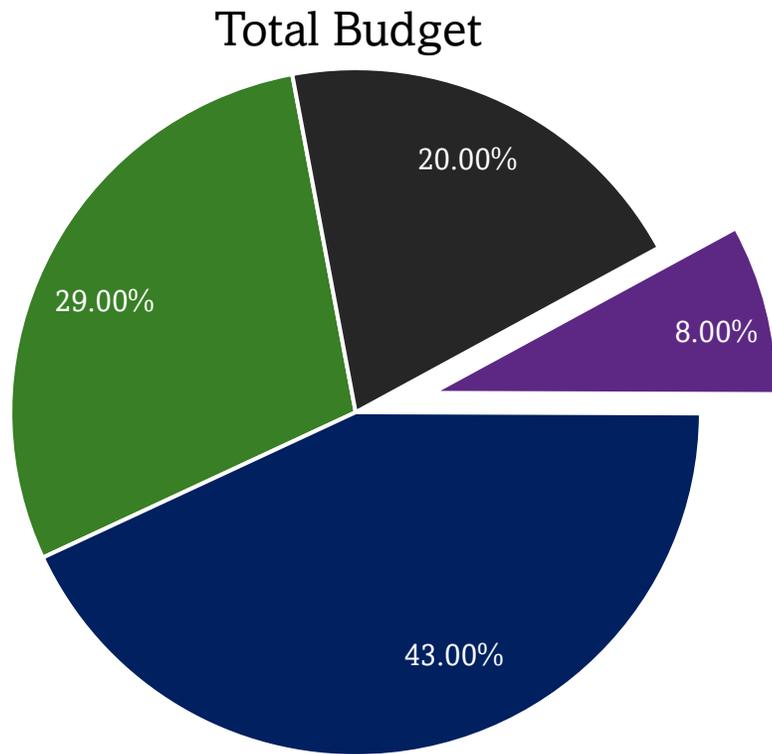
Best Practices – 9 Tasks of Caring



- **Compliance**
 - Guard Against Loss from Non-Observance of Laws
- **Financial Statements & Attestations**
 - Protect Ownership
 - Collect Income and Revenue, Protect, and Use Wisely
 - Pay Debts in a Timely Manner
 - Account Accurately for Goods & Transactions
 - Report on Administration Annually – Be Transparent
- **Deposits and Loans and Catholic Foundation of Utah**
 - Invest Excess Funds
- **Insurance**
 - Be Vigilant Against Loss or Damage, Safety and Injury
- **Archives**
 - Document Property Rights & Protect Legal Documents



The Catholic Foundation of Utah

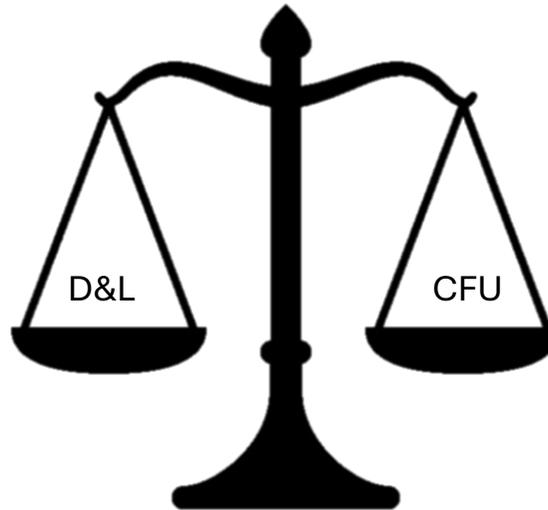


D&L vs CFU



Deposits & Loans (D&L) – Savings

- The D&L exists to support the Diocese and our Parishes and Missions.
- The Pastoral directives require that each site must deposit excess funds in the D&L.
 - Excess = funds over what's needed for next month's anticipated expenditures.
- Interest: Based on Prime (Loans are 0.25% above prime, Savings are 3% below loan rate)



Catholic Foundation of Utah (CFU) Temporary Endowment

- The CFU exists to provide financial support to all the entities of the Diocese.
- The CFU will be the home for emergency funds and excess funds for our schools.
- Long-term gifts or projects many years down the road – consider creating or adding to a temporary endowment.
- Interest focused on investment growth and markets.

Endowment and Investment Allocation



Endowment Composition

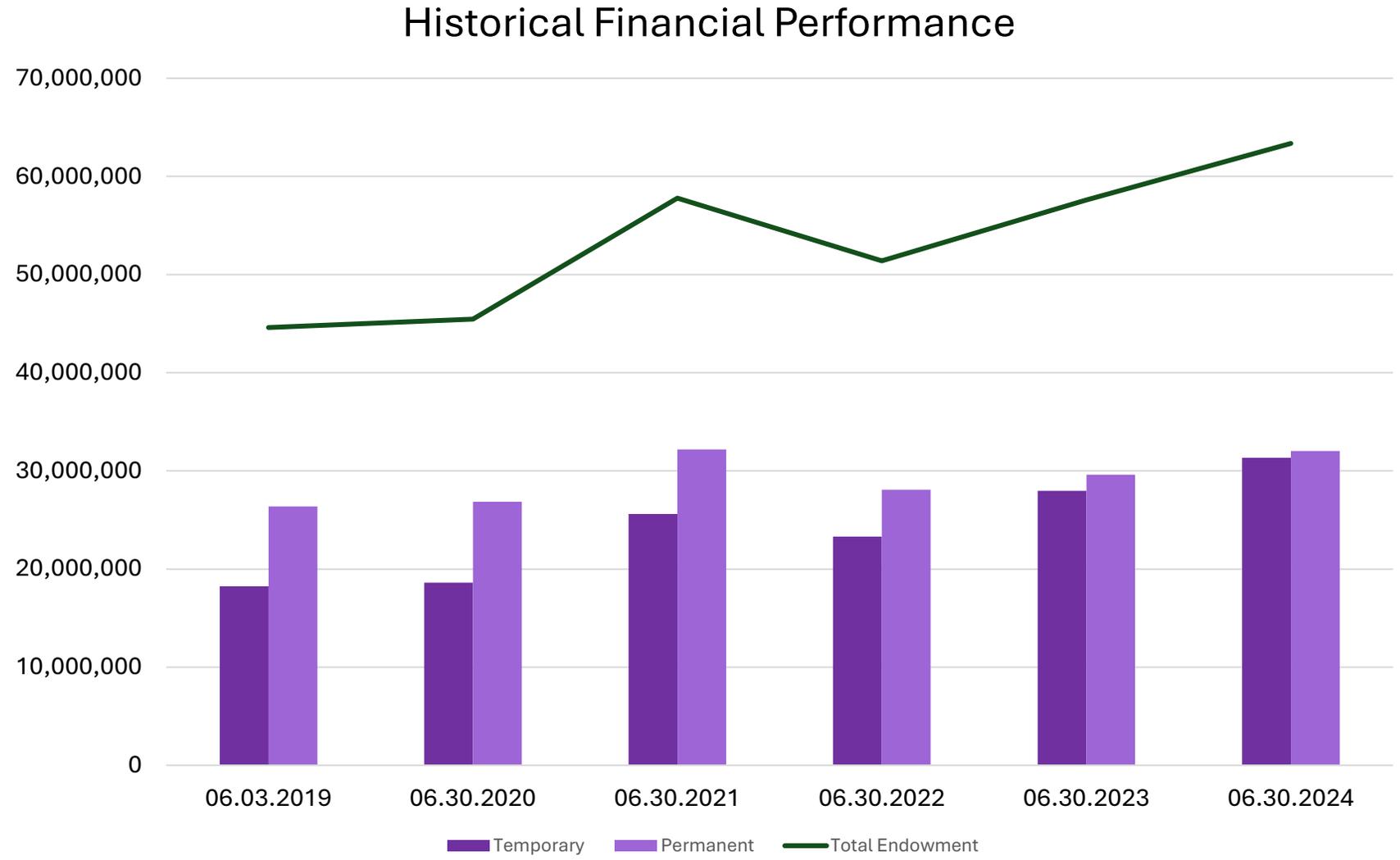
as of 12.31.24

Permanent (342)	33,665,278
Corpus	23,228,710
Growth	10,436,568
Temporary (104)	40,754,975
Total Endowment (447)	74,420,253

Investment Allocation

as of 03.31.25

Fixed Income	40%
US Large Cap Equities	27%
US Small/Mid Cap Equities	12%
International Equities	11%
Alternatives	10%



As of 06/30/2024

The Mission

The Catholic Foundation was established to:

- **STRENGTHEN** the Catholic Church in Utah and provide stability and viability for the future of our diocese
- **SERVE** both current and future needs through the establishment and stewardship of permanently endowed funds, intended to provide support in perpetuity
- **INSPIRE** others to support where they can, for the benefit of future generations of Catholics in Utah



What is an Endowment?

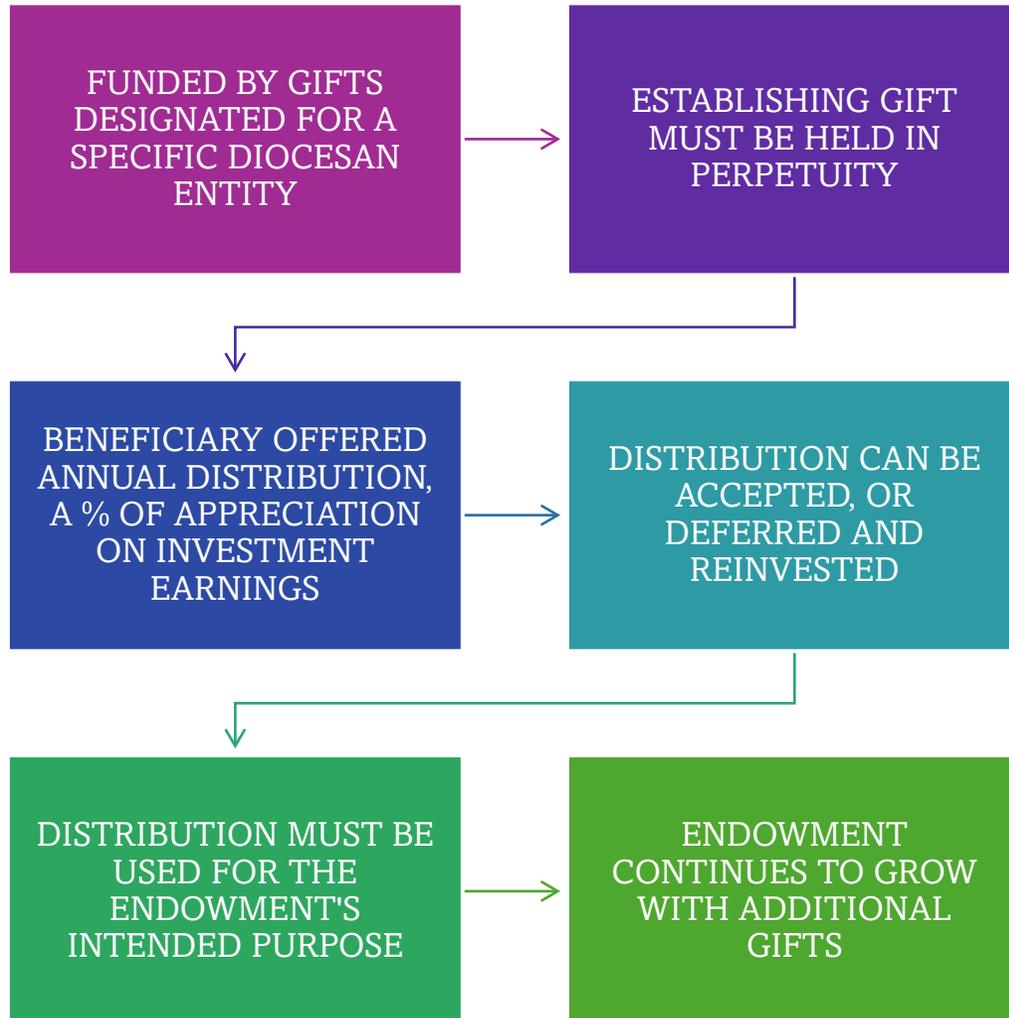
- ❑ A gift of money or property to a nonprofit organization that uses the resulting investment income for a specific purpose.
- ❑ Endowment funds are combined for invested according to the USCCB guidelines for Socially Responsible Investing.
- ❑ A portion of the endowment earnings is distributed annually to donor designated beneficiaries.
- ❑ All funds are managed and invested by professional financial advisors.

440

of Endowments managed by the CFU



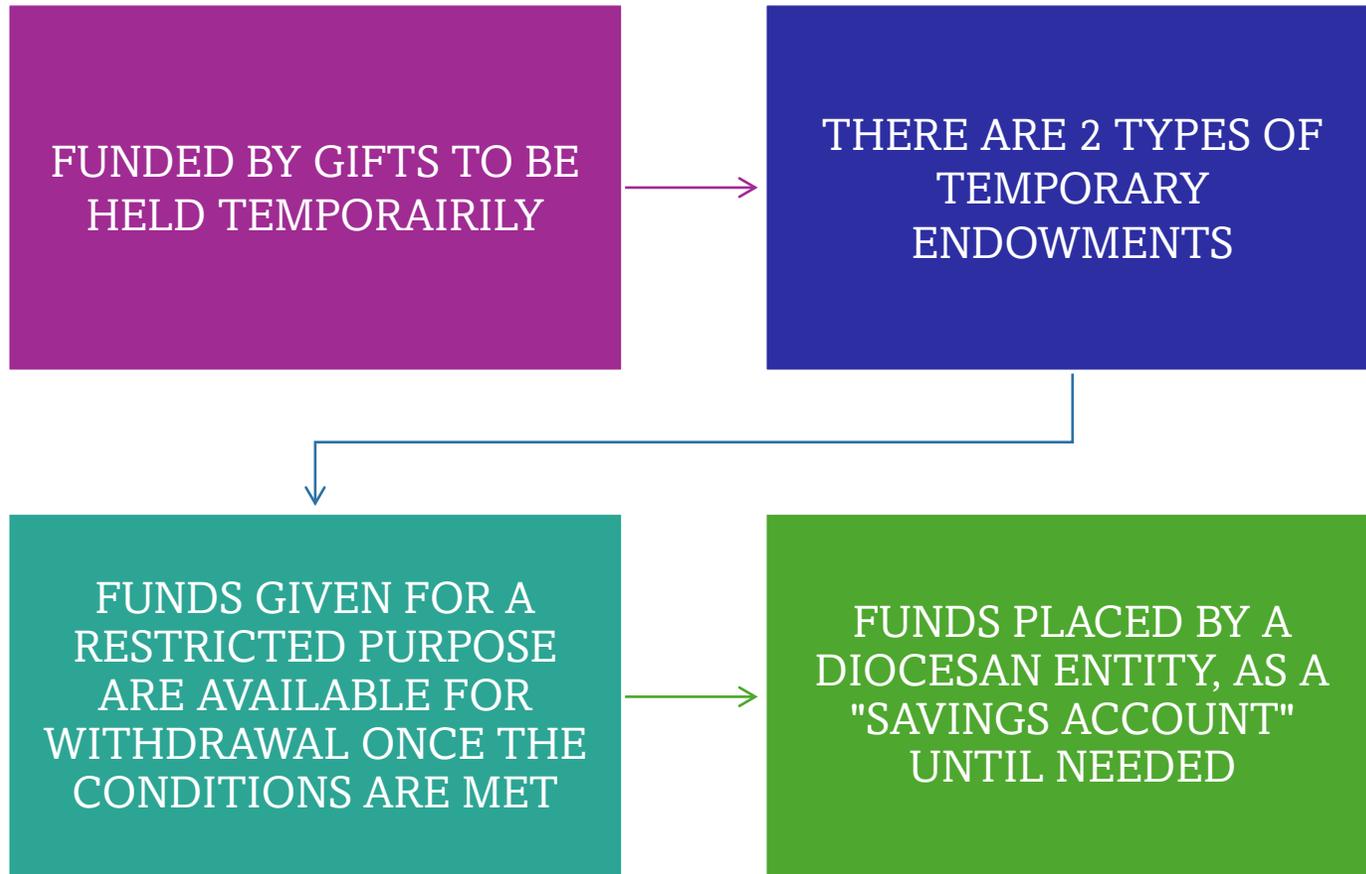
Types of Endowments - Permanent



Permanently Restricted Fund
Nurtured to grow ...



Types of Endowments - Temporary



A Savings Account



Board of Trustees

The Chairman and Executive Committee



The Most Reverend Oscar A. Solis, D.D.
Tenth Bishop of Salt Lake City
Chairman

Howie Lemcke
President



Patrick Garcia
Secretary



Kristine Rogers
Vice President



Patrick Porter
Treasurer



Board of Trustees



Kevin Murphy



Fr. Christopher Gray



Rebecca Duberow



Dan Liston



Peggy O'Leary Grisley



Amy Kennedy



Ron Heinz



Chuck Grahmann



Steven Nordstrom



Fr. John Evans
Ex Officio



Nevah Stevenson
Ex Officio



Candice Greenwald
Ex Officio

Meet Our Team



Nevah Stevenson
Executive Director



Candice Greenwald
Diocesan/CFU Chief
Financial Officer



Marlee Garcia
Foundation Engagement
Coordinator



Yvonne Martinez
Accounting Specialist
Finance, CFU



Brietta Greenwald
Administrative
Assistant

Who Gives and Why



THE BENEFACTORS –

Those who establish a new endowment with a specified purpose and a minimum of \$10K
- Legacy donors, in honor of someone cherished

THE SUPPORTERS –

Friends and family who elect to give to that endowment to help it grow more quickly
- Donations in lieu of flowers, sympathy, gifts



THE FLOCK –

As stewards, anyone can give to an existing endowment or join with others to create a new one as we feel called to do so

Ways to Give



Cash



Stock



Real Estate



Estate Gift

Additional Ways to Give

- Mutual Fund Shares
- Retirement Plan Options
- Life Insurance
- Donor Advised Funds

Donor Benefits

- Income tax charitable deduction
- Possible avoidance of capital gain taxes
- Significant contribution creates a lasting, impactful legacy for the beneficiary of your choice

Help others become better stewards of our Catholic Faith



PLANT

- PLANT THE SEEDS

COMMUNICATE

- COMMUNICATE WITH OTHERS

INSPIRE

- INSPIRE THE NEXT GENERATION!

Questions & Final Remarks

Thank you!

Candice Greenwald, Chief Financial Officer
Diocese of Salt Lake City | 801.456.9309

Nevah Stevenson, Executive Director
Catholic Foundation of Utah | 801.456.9306

